Subject: Business Studies

Time: 3 Hours Max Marks: 80

Class: XI

GENERAL INSTRUCTIONS:

This question paper contains five sections:

i. Section –A contains 8 Very Very Short Answer Type Questions of 1 mark each. 1 x 8= 8 marks

- ii. Section- B contains 4 Very Short Answer Type Questions of 3 marks each to be answered in 20 to 30 words. $3 \times 4 = 12$ marks
- iii. Section C contains 5 Short Answer type questions of 4 marks each to be answered in 100 to 150 words. $4 \times 5 = 20$ marks
- iv. Section D contains 4 Long Answer type questions of 6 marks each to be answered in 150 to 200 words. $6 \times 4 = 24$ marks
- v. Section E contains 2 Long Answer type questions of 8 marks each to be answered in 150 to 200 words. $8 \times 2 = 16$ marks

Section A

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- i) Licensed privilege to carry business is called_____
- ii) Prominent global financial institution was established in_____
- iii) What is 'e' in e-business?
 - a) electronic
 - b) economic
 - c) empty
 - d) emergency
- iv) Corporate social responsibility helps in environmental protection. (T/F)
- v) Which of the following is not external finance?
 - a) Debentures
 - b) Bank Loan
 - c) Capital
 - d) None of the above

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ii) Lack of specialization i	may possibly be associ	ciated with which of the following
a) Sole prop		
b) Partnership		
c) JSC		
d) All of the above.		

Section B

- Q2. Write a short note on "motive" as feature of public enterprises.
- Q3. Write few points of safety for online transaction.
- Q4. What is certificate of incorporation?
- Q5. What is a joint venture?

Section C

- Q6. How public enterprises would be considered as agent of social change and regional development.
- Q7. How is reinsurance different from double insurance? Which asset would you suggest for reinsurance or double insurance and why
- Q8. What is the procedure for the subscription of capital by company at formation? Does commencement of business depend on this stage?
- Q9. What will be your points of favor for E-Business over its limitations?
- Q10. Mention few points as you may consider fit for social responsibility of business towards employees and government.

Section D

How voluntary associations play a positive role for development of local trade. What should be primary objective of these organizations to the best of your knowledge? Name any such organization in your locality and its success.

OR

How is it that a single-man business has not entirely obsolete even under modern conditions of trade and industry? Discuss.

Q12 Local and small retailers are moving out of the supply chain day by day. Support your answer with positive and negative arguments.

OR

Clarify the role of the chamber of commerce and industry in the promotion of internal trade.

Q13 Partnership is expansion of Sole proprietorship because of limitations. Write in support of the statement.

OR

Explain the basic factors to be considered for starting a business unit.

Q14 How much are you satisfied with the implementation of assistance schemes for small business in rural / hilly areas. Write any success story.

OR

Explain the limits of investment and turn over for various small enterprises.

Section E

Q15. Business serves by creation of utility in different forms. Discuss the statement in consideration that satisfaction of human wants and raising of standard of living is one of the business motives. How would you balance in between satisfaction of basic needs of customer and earning of profit for your business?

OR

What do you understand by commerce? Explain its components?

Q16. Explain sources of finance based on external ownership having long term and midterm maturity or repayment. Justify your answer for comparing internal and external finance from the point of view of ease of repayment at closure of business.

OR

As a source of finance retained profit is better than other sources. Do you agree with this view? Give reasons for your answer. Can a Company grow indefinitely by reinvesting surplus profits?

